

Explanation of variances – pro forma

Name of smaller authority: **Laughton**
County area (local councils and **Wealden**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	35,913	30,223				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,328	17,227	899	5.51%	NO		
3 Total Other Receipts	1,066	2,317	1,251	117.35%	YES		Refund of VAT from significant playground repairs £1357.66
4 Staff Costs	5,397	6,193	796	14.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,687	12,900	-4,787	27.07%	YES		Playground repairs carried out in 2022/23 £8145.97 Tree works 23/24 £996 repair to basketball hoop £1666.81
7 Balances Carried Forward	30,223	30,674				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,223	30,674				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,203	46,203	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable