

Explanation of variances – pro forma

Name of smaller authority: Laughton Parish Council
County area (local councils and East Sussex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,223	30,674				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,227	22,289	5,062	29.38%	YES		PC voted to increase precept in Full Council Meeting December 2023 Agenda Item, 8e
3 Total Other Receipts	2,317	3,528	1,211	52.27%	YES		A Village Fete was held to raise funds for the parish
4 Staff Costs	6,526	7,540	1,014	15.54%	YES		NJC increase in national pay scale for the clerk/RFO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,567	13,522	955	7.60%	NO		
7 Balances Carried Forward	30,674	35,429				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,674	35,429				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,203	46,203	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable